

COOPERATION AGREEMENT

Between _____

whose registered office is at

(hereinafter called "**Party 1**")

and _____

whose registered office is at

(hereinafter called "**Party 2**")

(hereinafter called as the "Parties" or a "Party", as the context may require).

The Parties have hereby concluded the present agreement (hereinafter called "the Agreement") in the following:

1. Object of the Agreement

1.1. The objective of the Agreement is to regulate the relations and cooperation between the Parties and to agree on the mutual rights, obligations and liability in relation to the following project: _____

2. Principles of mutual cooperation

2.1. Under this Agreement the Parties shall perform the activities agreed upon in order to achieve the objective of the cooperation and execute the Agreement, perform respective works and bear respective expenses, following the objective of the cooperation and considering the Agreement and the arrangements provided therein.

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