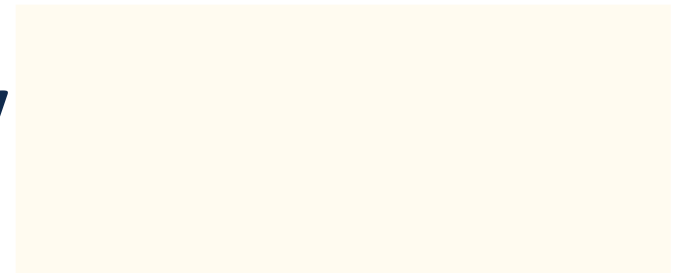




Energy



MTKVARI HPP - CONSTRUCTION SITE

Double Shield TBM breakthrough



Powerhouse and Switchyard



Spillway



Water Intake



Location	Samtskhe-Javakheti, South Georgia, near Turkish border
Plant type	Run-of-the-river hydro power plant on river Mtkvari
Total installed capacity	55.4 MW
Total annual generation	263.5 GWh
Plant factor	54.3%
Reservoir useful capacity	2.67 million m ³ (hourly regulation)
Headrace tunnel	9.6 km, 6 m diameter; fully excavated
Electro-mechanical equipment	Voith, Austria
Expected completion	2022
Total investment	US\$ 200 M
Equity investor	GCF: 100%

Contact Information:

Mr. Ilia Kekelidze
Associate, Investor Relations
Tel: +995 322 470 003
Email: ir@gcfund.ge