Estonian Business Awards in Lithuania

Idea

The purpose of the Estonian Capital Companies Awards in Lithuania is to recognize and acknowledge the significant contribution of Estonian-owned companies to Lithuania's economic, technological, and social development. These awards encourage the growth of innovative solutions, sustainable business models, investments, and regional integration between Estonia and Lithuania.

Objectives

Recognition of achievements
To acknowledge Estonian-owned companies that have successfully implemented business models and made significant investments in Lithuania, thereby contributing to the country's economic development.

Dissemination of best practices
To promote the sharing of innovative ideas and successful solutions among Estonian companies in Lithuania, inspiring others to achieve similar results and to foster a culture of cooperation within the business community.

Strengthening regional solidarity
To highlight the importance of Estonian–Lithuanian cooperation by promoting economic growth, sustainability, and innovation across the Baltic region.

Value for Estonian-owned companies in Lithuania

- **Public recognition** – the awards help increase the visibility and reputation of Estonian companies in the Lithuanian market.
- **Networking opportunities** – the event offers the chance to connect with business leaders, government representatives, and potential partners.
- **Inspiration and motivation** – success stories inspire other companies to adopt innovations and sustainability principles.
- **Promotion of investments** – the awards emphasize the impact of Estonian investments in Lithuania, encouraging further economic cooperation.
- **Strengthening of best practices** – the awards serve as a mark of quality, helping to shape sectoral standards.

NOMINATIONS AND THEIR DESCRIPTIONS

"Estonian Innovative Business Model Ambassador in Lithuania"
Description:
Awarded to an Estonian-owned company that has successfully applied or adapted a business model created in Estonia to the Lithuanian market. It reflects Estonia's business values – digitalization, innovation, sustainability, efficiency, etc. – and strengthens the competitiveness of the Baltic region.

Awarded for:

- Developing and implementing innovations as part of introducing and disseminating the Estonian business model in Lithuania;
- Application of digitalization and advanced technologies;
- Responsible and sustainable business practices;
- Creating long-term economic and social value.

"Estonian Investment Leader in Lithuania"
Description:
Awarded to an Estonian-owned company that actively invests in Lithuania, creates jobs, fosters infrastructure, technology, and sustainability development, and contributes to long-term economic growth.

Awarded for:

- Significant investments in Lithuania's economy;
- Job creation and strengthening employee competencies;
- Sustainable practices and social responsibility.

SUBMISSION CRITERIA (applicable to both nominations)

- Companies must be registered in Lithuania and have Estonian ownership.
- Nominations may be submitted by the companies themselves, their partners, business associations, or public institutions.
- Evaluation will be carried out based on responses to the application form, reflecting the criteria of each nomination.